

CONFERENCE COMMITTEE REPORT DIGEST FOR ESB 202

Citations Affected: IC 20-12-5.5-2.5.

Synopsis: University bonding. Conference committee report for ESB 202. Provides that certain construction projects that are undertaken by the trustees of Indiana University, Purdue University, Indiana State University, Vincennes University, Ball State University, the University of Southern Indiana, and Ivy Tech State College and that have been approved by the general assembly are not subject to review by the commission for higher education. Allows the trustees of Indiana University to issue bonds for acquisition, renovation, expansion, and improvement of the hotel facility adjacent to the conference facility on the Indianapolis campus. Authorizes the trustees to use up to \$200,000 of the bond proceeds for an integrated transit study for the Indianapolis campus. **(This conference committee report deletes SECTIONS 2 and 3 of the bill, which would exempt the trustees of Indiana University, Purdue University, Indiana State University, the University of Southern Indiana, and Ball State University from obtaining the approval of the general assembly to issue bonds for research facilities if the facilities will generate sufficient revenues to meet debt service.)**

Effective: Upon passage; July 1, 2005.

CONFERENCE COMMITTEE REPORT

MADAM PRESIDENT:

Your Conference Committee appointed to confer with a like committee from the House upon Engrossed House Amendments to Engrossed Senate Bill No. 202 respectfully reports that said two committees have conferred and agreed as follows to wit:

that the Senate recede from its dissent from all House amendments and that the Senate now concur in all House amendments to the bill and that the bill be further amended as follows:

- 1 Delete everything after the enacting clause and insert the following:
- 2 SECTION 1. IC 20-12-5.5-2.5 IS ADDED TO THE INDIANA
- 3 CODE AS A NEW SECTION TO READ AS FOLLOWS
- 4 [EFFECTIVE JULY 1, 2005]: Sec. 2.5. Except as provided in
- 5 subsection (b), a project that has been approved or authorized by
- 6 the general assembly is not subject to review by the commission for
- 7 higher education.
- 8 (b) The commission for higher education shall review a project
- 9 approved or authorized by the general assembly if the review is
- 10 requested by the budget agency or the budget committee.
- 11 SECTION 2. [EFFECTIVE UPON PASSAGE] The trustees of
- 12 Indiana University may issue and sell bonds under IC 20-12-8,
- 13 subject to the approvals required by IC 20-12-5.5, to provide funds
- 14 for the acquisition, renovation, expansion, and improvement of the
- 15 hotel facility (including all functionally related and subordinate
- 16 components of the hotel facility) adjacent to the Indiana University
- 17 Conference Center on the Indianapolis campus and may undertake
- 18 the project if the total costs financed by the bond issue, excluding
- 19 amounts necessary to provide money for debt service reserves,
- 20 credit enhancement, or other costs incidental to the issuance of the
- 21 bonds, do not exceed thirty-one million two hundred thousand
- 22 dollars (\$31,200,000).

1 **(b) Notwithstanding IC 20-12-8-1, the trustees of Indiana**
2 **University may use a part of the proceeds of the bond issue**
3 **authorized by subsection (a) for an integrated transit study. The**
4 **purpose of the study must be to ascertain and recommend options**
5 **for increasing accessibility to the Indianapolis campus and**
6 **surrounding areas. The costs of the study authorized by this**
7 **subsection may not exceed two hundred thousand dollars**
8 **(\$200,000).**
9 **SECTION 3. An emergency is declared for this act.**
 (Reference is to ESB 202 as reprinted April 1, 2005.)

Conference Committee Report
on
Engrossed Senate Bill 202

Signed by:

Senator Wyss
Chairperson

Representative Buell

Senator Simpson

Representative Welch

Senate Conferees

House Conferees